

LOAN APPLICATION FORM

Please ensure all parts of this form are fully completed and properly signed as required

Do you require assistance completing this application form? Please contact us via email on enquiries@phoenixmoney.co.uk or telephone on 0151 294 6302 and we will endeavour to assist with any requirements.

Date of application:

1. PERSONAL / COMPANY DETAILS

Name in which loan is to be held *

Company address (if applicable)

Postcode

Company registration number

PERSONAL INFORMATION

Number of applicants * (mark X, in the selected box)

One		Two	
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APPLICANT ONE

Title *

Name *

Surname *

Previous / other surnames

Email *

Contact number *

Date of birth (DD/MM/YYYY) *

Occupation *

APPLICANT ONE (CONTINUED)

Net income *

Address including postcode *

Years at address *

If under 3 Years, please share previous address

APPLICANT TWO

If you are only completing this form for one applicant please leave the section below empty.

Title *

Name *

Surname *

Previous / other surnames

Email *

Contact number *

Date of birth (DD/MM/YYYY) *

Occupation *

Net income *

Address including postcode *

Years at address *

If under 3 years, please share previous address

2. LOAN DETAILS

Net loan amount *

Loan term (months) *

Required completion date *

Breakdown of loan - why is this required? *

Details of exit strategy - how will the loan be redeemed? *

3. PROPERTY DETAILS

Security Address *

Property type *

If other, please specify

Current value (£) *

Purchase date *

Purchase price (£) *

Tenure *

If leasehold, lease remaining

Ground rent / annum (£) *

Brief description of property / land *

Property type * (mark X, in selected box)

First charge		Second charge	
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Amount outstanding *

Is the property currently let? * (mark X, in selected box)

Yes		No	
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If yes, please fill the boxes below...

Rental income (per annum)

Rental type

Is the property expected to be let? * (mark X, in selected box)

Yes	
No	

If yes, please fill the boxes below...

Expected rental income (per annum) *

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Is the property a commercial lease? * (mark X, in selected box)

Yes	
No	

If yes, please fill the boxes below...

Lease remaining (month)

Lease remaining (year)

Break clause details

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Do you require an additional security? * (mark X, in selected box)

Yes	
No	

If yes, please fill out Section 4.

4. ADDITIONAL SECURITY (IF APPLICABLE)

Security Address

Property type

If other, please specify

Current value (£)

Purchase date

Purchase price (£)

Tenure

If leasehold, lease remaining

Ground rent / annum (£)

Brief description of property / land

Charge offered on this property / land (mark X, in selected box)

First charge		Second charge	
--------------	--	---------------	--

Details of current charges on property / land

Amount outstanding

Is the property currently let? (mark X, in selected box)

Yes	
No	

If yes, please fill the boxes below...

Expected rental income (per annum)

Rental type

Is the property expected to be let? (mark X, in selected box)

Yes	
No	

If yes, please fill the boxes below...

Expected rental income (per annum)

Is the property a commercial lease? (mark X, in selected box)

Yes	
No	

If yes, please fill the boxes below...

Lease remaining (month)

Lease remaining (year)

Break clause details

5. PROFESSIONAL ADVISORS

If unknown, please mark as TBC. These details will be required upon receipt of the offer letter to proceed (a minimum of 2 partners is required)

SOLICITORS

Company name *

Solicitors name *

Telephone *

Email *

Company address *

Post code *

6. DISCLOSURE

HAVE YOU EVER:

(Mark answers with an X, in selected box)

Or a relative ever lived at the security property? *

Yes		No	
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Been bankrupt? *

Yes		No	
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Made a composition with creditors (where they have accepted a proportion of debt in full settlement) including an individual voluntary arrangement (IVA)? *

Yes		No	
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Had a property repossessed? *

Yes		No	
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Had a court order for debt registered against you? *

Yes		No	
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Failed to keep up repayments on a mortgage, credit card, or other financial arrangement? *

Yes		No	
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Broken any credit agreements? *

Yes		No	
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Been associated with a business that has failed to keep up repayments on a mortgage, credit card or other financial agreement, been insolvent or had a court order for debt registered against it? *

Yes		No	
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Had any prior criminal recordings or any pending criminal or civil litigation proceedings? *

Yes		No	
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If you answered yes to any of the above, please provide details:

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7. DECLARATIONS

DECLARATIONS - DATA PROTECTION ACT & RESIDENTIAL USE

Interpretation and reliance

Any reference to “we”, “us”, “Phoenix Money” or “Lender” refers to Phoenix Money Group Ltd or any subsidiary or holding company thereof (Group Companies). Any information provided by you may be used and relied upon by any one of the Group Companies in accordance with the terms of this Application.

Residential use declaration

I confirm that neither I nor any related person has ever occupied and is not intending to occupy the Loan Security OR myself or a related person has occupied the Loan Security but I currently own (and will own on completion of the loan) at least one other buy to let or investment property. I understand that related person means anyone who is a spouse, parent, brother, sister, child, grandparent, or grandchild; or any other person whose relationship with me has the characteristics of the relationship between husband and wife.

Data protection act

In considering your application, we may search your record at credit reference agencies (“your records”). They will add to your records details of the search and your application, and this will be seen by other organisations that make searches. Information held about you by the credit reference agencies may already be linked to records relating to one or more of your partners. For the purpose of this application, you may be treated as financially linked and your application will be assessed with reference to any ‘associated’ records.

An association between joint applicants or between you and any named partner/spouse may be created at the credit reference agency. This will link your financial records, each of which will be considered in all future applications by either or both of you. If an association already exists, then your application will be assessed with reference to these associated records. This situation will continue until one of you successfully files a disassociation at the credit reference agency.

It is important that you give us accurate information. We may check your details with fraud prevention agencies, and if you give us false or inaccurate information and we suspect fraud, we will record this. Your records may be shared with other organisations and used by us to help make decisions about credit and credit related services, such as insurance for you and members of your household; trace debtors, recover debt, prevent money laundering and fraud, and to manage your accounts.

We, the credit reference agencies, and the fraud prevention agencies may also use your records for statistical analysis about credit, insurance and fraud. We may also use information about you to carry out market research. Fraud prevention agency records may also be shared with other organisations to help make decisions on motor, household, credit, life and other insurance proposals and insurance claims, for you and members of your household. Please phone us on 0151 294 6302 if you want to have details of those credit reference and fraud prevention agencies from whom we obtained to whom we pass information about you. You have legal rights to these details. You have a right to receive a copy of the information we hold about you if you apply to us in writing. A fee will be payable.

Property valuation statement

We may record details of the property and the purchase price (if applicable) on a database which will be used by us and other organisations to value properties, as well as for administration, research, and statistical purposes.

We will make a valuation appraisal of the property. The making of an advance implies no representation or warranty as to the condition or value of the property.

Declaration and signature

Please note that it is a criminal offence to give false, inaccurate, or misleading information when applying knowingly or recklessly for a loan. As a responsible lender Phoenix Money will carefully assess the information provided in the Application Form in order to decide whether or not to make you an offer of a loan. Even if we do issue an offer letter to you, we have the right at any time before any loan completes to withdraw, revise or cancel our offer without providing a reason.

- I/We, the undersigned, declare that the replies to the questions contained in this application are true and complete in every respect to the best of my/our knowledge and understand that they may form the basis of any contract between me/ us and the company making the advance and that I/we am/are financially able to meet all my/our financial commitments including any interest payments I/we will be required to make on my/our loan.
- I/We authorise our solicitor acting on my/our behalf to disclose to Phoenix Money or its solicitor and key stakeholders and confirm that Phoenix Money is authorised to disclose to my solicitor and any key stakeholder's information relating to this application.
- I/We confirm that I/we give up any right to claim client confidentiality or legal privilege in respect of such information.
- I/We appreciate that Phoenix Money needs to ensure that the property(ies) that I/we have provided as security must continue at all times to be insured.
- I/We acknowledge and agree that Phoenix Money needs to be able to contact some or all of the following in connection with any Loan that I/we may have with Phoenix Money namely solicitors, the intermediary who introduced the loan with Phoenix Money and the insurance company that has/have insured the property(ies) that has been provided to Phoenix Money as security.
- Accordingly, I/we irrevocably confirm that until our loan has been repaid in full, Phoenix Money and its subsidiary companies, their successors and assignees may contact and disclose to any of the above-mentioned person(s) or organisation(s) and they may disclose to Phoenix Money such information as Phoenix Money may consider reasonably necessary and have requested from such person(s) or organisations in dealing with the repayment or refinance of the loan and/or in connection with the insurance of the property(ies) which comprises Phoenix Money's security.
- I/We have read and agree with all declarations in this application

Signature of applicant(s) *

Date *

All information supplied by you or about you at any time by any person may be held and retained after your account is closed and may be:

- Disclosed to anyone who buys or might buy or fund your mortgage; and where you have fallen behind with your payments to credit reference and other agencies, and other third parties including other lenders.
- Used by us and anyone appointed by us to manage your mortgage, make lending decisions or for business analysis or market research purposes.

We would like to keep you informed by letter and phone about products services and additional benefits that we believe may be of interest to you. If you do not wish to be contacted, please tick this box as appropriate.

Do Not Contact

We would also like to keep you informed via email and/or your mobile number that you may have provided earlier in this form.

Please confirm if you are happy to be contacted via email *

Yes

No

Please confirm if you are happy to be contacted via mobile *

Yes

No